

Another day, another executive departure at Goldman

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By Dan Ennis

UPDATE: March 3, 2021: Karen Seymour, Goldman Sachs's general counsel, is leaving the bank, [Bloomberg reported Tuesday](#), citing anonymous sources. She's the fourth Goldman executive reported to be departing the firm in the past three days.

Kathy Ruemmler, the bank's head of regulatory affairs, will step into the general counsel role, the wire service's sources said. Ruemmler previously served as an Obama-era White House counsel and reportedly was a candidate for Goldman's general counsel — and favored by then-bank President David Solomon — in 2017, when Seymour took the job.

Seymour, in her time at Goldman, helped the bank settle its long-standing 1MDB scandal, for which it [paid more than \\$5 billion](#) in penalties to authorities and regulators in the U.S., U.K., Hong Kong, Singapore and [Malaysia](#).

But she also was [accused in an October lawsuit](#) by a former Goldman employee of launching a "tainted" third-party investigation into allegations of sexual misconduct centered on another of the bank's lawyers. The lawsuit claims Seymour told a colleague she aimed to "put this genie back in a bottle."

Before joining Goldman, Seymour secured an obstruction-of-justice conviction against lifestyle guru Martha Stewart in 2004, while working for the U.S. Attorney's Office for the Southern District of New York.