

Goldman Sachs GC Karen Seymour returns to Sullivan & Cromwell | Business Information & News | FE

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(Reuters) - Sullivan & Cromwell announced Wednesday that Karen Patton Seymour, general counsel of its longtime client Goldman Sachs Group Inc, will rejoin the firm as partner.

Seymour, who joined Goldman from Sullivan & Cromwell in 2018, played a key role in the bank's negotiations to settle U.S. and international investigations into the role its bankers played in Malaysia's 1MDB corruption scandal.

She was also a defendant in a lawsuit former Goldman in-house lawyer Marla Crawford filed in October 2020 alleging the bank covered up claims of sexual misconduct in its legal department. Goldman has denied the allegations. A Manhattan state judge last week compelled Crawford to arbitration.

Seymour and a representative for Goldman did not respond to requests for comment on Wednesday.

She is the second top executive to leave Goldman this week. Eric Lane, global co-head of Goldman's asset management arm, is leaving his role at the bank to join investment firm Tiger Global Management LLC, Reuters reported on Monday.

Seymour will be succeeded as general counsel by Kathryn Ruemmler, the former chair of Latham & Watkins' white collar defense and investigations practice and a former Obama administration White House counsel, Bloomberg reported Tuesday. Ruemmler is currently global head of regulatory affairs at the bank.

Seymour, before her initial stint at Sullivan & Cromwell, led the criminal division at the U.S. Attorney's Office for the Southern District of New York, where she prosecuted Martha Stewart in 2004.