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April 22, 2011

# Six Flags Loses Arbitration Case to Former Executive

By REUTERS

The [Six Flags Entertainment Corporation](#), the theme park operator, said an arbitrator ruled in favor of claims made by a former chief financial officer, Jeffrey Speed. The arbitrator directed the company to pay \$23.7 million, plus interest and lawyer's fees. Six Flags replaced Mr. Speed as the chief financial officer last September, and later terminated his employment, without cause. The company, which will take a one-time charge related to the arbitration, said it disagreed with the award and is evaluating its options, including an appeal.