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## Former Six Flags CFO wins \$23.65M in arbitration

GRAND PRAIRIE, TEXAS

An arbitrator has awarded \$23.65 million to the former chief financial officer of Six Flags Entertainment Corp. over his departure.

Interest and attorney fees could increase Jeffrey Speed's win, but the company said Friday it disagreed with the ruling and was considering an appeal.

Six Flags said costs from the case would be treated as a restructuring charge.

The company said the arbitrator sustained some of Speed's claims and denied others. It did not describe other details of the case.

Six Flags said in a news release last September that Speed had left "to pursue other opportunities."

It said Friday that Speed also filed a claim with the Department of Labor "relating to his discharge."

Speed joined Six Flags from Euro Disney while Washington Redskins owner Daniel Snyder was chairman of the board. Snyder was ousted when the company emerged from bankruptcy protection in May 2010, and Speed left the company four months later.

Six Flags, based in Grand Prairie, Texas, operates 19 theme parks in North America. It reported in February that in 2010 it earned \$599 million, including a \$732.5 million equity infusion, and had revenue of \$976 million. It emerged from bankruptcy court protection in April 2010.

Speed testified during the bankruptcy proceeding that the "taint" of going through reorganization hurt ticket sales. He said the company saw a huge increase in calls from visitors, asking if the parks were open.



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