Wigdor LLP Weighs In On The Weinstein Company's Plan To File For Bankruptcy

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On Sunday, February 25, 2018, The Weinstein Company, whose ex-chairman Harvey Weinstein has been accused of sexual harassment and assault by dozens of women, announced that it would be filing for bankruptcy after it failed to reach a deal to sell the company to investors.

The collapsed deal discussions included a commitment from buyers to set aside up to $90 million in victim compensation and to continue investigating Harvey Weinstein's alleged abuse, Reuters reported.

Douglas H. Wigdor, Founding Partner of Wigdor LLP and lawyer representing multiple alleged Harvey Weinstein victims, said a deal to sell the company "would have been best for everyone involved, including victims, assuming a sizeable amount of money was set aside from the acquisition to compensate victims."

Wigdor LLP Partner Jeanne M. Christensen, who also represents the alleged victims, told BBC Radio that The Weinstein Company's decision to declare bankruptcy appeared to be an attempt to leverage its negotiating position, potentially making victims' claims "worth pennies on the dollar."

Douglas Wigdor and Jeanne Christensen have extensive experience litigating high-profile cases on behalf of victims of sexual harassment.

Wigdor LLP's experienced attorneys can assist you in understanding your legal rights. Our reputation has been built on thousands of workplace sexual harassment cases, including some of the most high-profile matters of our time. If you believe you or someone you know may have been a victim of sexual harassment, call Wigdor LLP at (212) 257-6800.

BBC World Service
Business Matters: "Weinstein Company to File for Bankruptcy"
February 26, 2018

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