

# BREAKING: JPMorgan Liable For Firing Former Wealth Manager

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By [Pete Brush](#)

Law360, New York (November 7, 2017, 1:09 PM EST) -- A Manhattan federal jury on Tuesday found [JPMorgan Chase & Co.](#) liable for unlawful retaliation against former wealth manager Jennifer Sharkey, who claimed her 2009 firing was tied to her concerns about potentially illegal activity by a wealthy client.

The jury of five women and three men needed five hours to ring up the megabank up to the tune of \$1.13 million after a trial more than seven years in the making, which began Oct. 30 before U.S. District Judge Denise L. Cote.

Sharkey claimed in her 2010 lawsuit that she flagged the client for possible fraud and money laundering red flags and was unlawfully fired in violation of anti-retaliation provisions of the Sarbanes-Oxley Act for her trouble. JPMorgan countered that Sharkey was fired for dishonesty.

The lawsuit was thrown out twice by a previous judge, only to be revived twice by the Second Circuit.

Sharkey is represented by Douglas H. Wigdor, Michael J. Willemin and Lawrence M. Pearson of [Wigdor LLP](#).

JPMorgan is represented by Michael D. Schissel and Kathleen A. Reilly of [Arnold & Porter Kaye Scholer LLP](#).

The case is Sharkey v. JPMorgan Chase & Co. et al., case number [1:10-cv-03824](#), in the U.S. District Court for the Southern District of New York.

--Editing by Emily Kokoll.